In the follow-up action, 7795 wrist watches, 11,977 watch movements, 100 gold biscuits weighing 10 totals each 83 Kgs. of medicinal powder miscellaneous goods of foreign origin, Indian currency of Rs. 1.25 lakhs and a car were seized. The total value of the seizures provisionally amounts to Rs. 1.03 crores

(c) In this connection the following four persons have so far been arrested and prosecuted:—

(i) Shri Kailash Chand,
Traffic Assistant,
Indian Airlines.

(ii) Shri Naveen Rana,
Traffic Assistant.
Royal Nepal Airlines.

(iii) Shri Surjeet Singh,
Resident of A-228,
Derewala Colony,
Delhi.

(iv) Shri Rawail Singh,
Resident of A-228,
Derewala Colony,
Delhi.

Loans to educated unemployed

2994. SHRI CHIMANBHAI MEHTA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that bank authorities received complaints to the effect that persons are obtaining loans under the educated unemployed and self-employment schemes of Government by unscrupulous and unfair means;

(b) if so, what are the details of such complaints during 1st January, 1984 to 30th November, 1985 received from Rajkot Bhavnagar, Kutch, Amreli and Junagarh districts of Gujarat; and

(c) what action has been taken on the basis of the complaints for getting back the loan amount?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (c) The present data reporting system from banks does not generate data in the manner asked for. However, in a Scheme which is being implemented on a large scale throughout the country, there may be a few instances of complaints regarding delay non-sanctioning of loans|faulty distribution of loans, availment of loans by in-eligible persons and mis-utilisation of loans etc. Specific instances|complaints whenever received, are got looked into for taking suitable remedial action.

Grant of loans to educated unemployed

2995. SHRI CHIMANBHAI MEHTA: Will the Minister of FINANCE be pleased to state:

(a) whether Government and various nationalised banks have formulated simple procedures so that the educated unemployed can get loans and grants from banks for earning livelihood under the self-employed scheme of the Government of India·

(b) if so, what are the details thereof;

(c) what is the number of educated unemployed who have been given bank loans by various nationalised banks during 1st January, 1984 to 30th November, 1985 in the districts of Rajkot, Bhavnagar, Amreli, Kutch, Junagarh and Jamnagar of Gujarat State;

(d) what is the number of persons whose applications have been rejected during the above period and the reasons therefor; and

(e) what is the target for granting such loans during 1986 and 1987 by each banks in the above districts of Gujarat?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) The Hon'ble Member is presumably referring to the Scheme for providing Self-Employment to the Educated Unemployed youth which was introduced in the year 1983. The Reserve Bank of India have issued suitable guidelines to streamline the procedure for granting loans to the youths under Self-Employment Scheme from time to time. Under the scheme the banks have not to ask for owners' contribution in the form of margin money or seek collateral security or third party